

ANALYSIS OF INVESTMENT PORTFOLIO

I. Present Investment Portfolio (Include Assets Owned Individually or jointly)

Kinds of assets	Descriptions and amounts of assets	Cost (basis for income tax purposes)	Current market value	Percentage of portfolio (based on current market value)	Net annual income	Current yield	Current yield after taxes	Has asset increased or decreased in value in last year? 5 years?
A. Cash, checking accounts, and brokerage accounts	_____		\$ _____					
	_____		_____					
	_____		_____					
Subtotal	_____		\$ _____	_____ %				
B. Money market funds or accounts and savings accounts	_____		\$ _____		\$ _____	_____ %	_____ %	
	_____		_____		_____	_____	_____	
	_____		_____		_____	_____	_____	
Subtotal	_____		\$ _____	_____ %	\$ _____			
C. Certificates of deposit (CDs)	_____		\$ _____		\$ _____	_____ %	_____ %	
Subtotal	_____		\$ _____	_____ %	\$ _____			
D. Life insurance and deferred annuity cash values			\$ _____	_____ %				

I. Present Investment Portfolio (Include Assets Owned Individually or jointly) (continued)

<u>Kinds of assets</u>	<u>Descriptions and amounts of assets</u>	<u>Cost (basis for income tax purposes)</u>	<u>Current market value</u>	<u>Percentage of portfolio (based on current market value)</u>	<u>Net annual income</u>	<u>Current yield</u>	<u>Current yield after taxes</u>	<u>Has asset increased or decreased in value in last year? 5 years?</u>
E. Common stocks	_____	\$ _____	\$ _____		\$ _____	_____%	_____%	_____
	_____	_____	_____		_____	_____	_____	_____
	_____	_____	_____		_____	_____	_____	_____
	_____	_____	_____		_____	_____	_____	_____
	_____	_____	_____		_____	_____	_____	_____
Total common stocks			\$ _____	_____%	\$ _____			
F. Mutual funds	_____	\$ _____	\$ _____		\$ _____	_____%	_____%	_____
	_____	_____	_____		_____	_____	_____	_____
	_____	_____	_____		_____	_____	_____	_____
Total mutual funds			\$ _____	_____%	\$ _____			
G. Corporate bonds	_____	\$ _____	\$ _____		\$ _____	_____%	_____%	_____
	_____	_____	_____		_____	_____	_____	_____
	_____	_____	_____		_____	_____	_____	_____
Total corporate bonds			\$ _____	_____%	\$ _____			
H. Municipal bonds	_____	\$ _____	\$ _____		\$ _____	_____%	_____%	_____
	_____	_____	_____		_____	_____	_____	_____
	_____	_____	_____		_____	_____	_____	_____
Total municipal bonds			\$ _____	_____%	\$ _____			
I. U.S. government securities:	_____	\$ _____	\$ _____	_____%	\$ _____	_____%	_____%	_____

I. Present Investment Portfolio (Include Assets Owned Individually or jointly) (continued)

<u>Kinds of assets</u>	<u>Descriptions and amounts of assets</u>	<u>Cost (basis for income tax purposes)</u>	<u>Current market value</u>	<u>Percentage of portfolio (based on current market value)</u>	<u>Net annual income</u>	<u>Current yield</u>	<u>Current yield after taxes</u>	<u>Has asset increased or decreased in value in last year? 5 years?</u>
J. U.S. savings bond	_____	\$ _____	\$ _____	_____ %	\$ _____	_____ %	_____ %	_____
K. Preferred stocks	_____	\$ _____	\$ _____	_____ %	\$ _____	_____ %	_____ %	_____
L. Investment real estate (show mortgages, depreciation, cash flow, etc., if desired)	_____	\$ _____	\$ _____	_____ %	\$ _____	_____ %	_____ %	_____
M. Tax-sheltered investments	_____	\$ _____	\$ _____	_____ %	\$ _____	_____ %	_____ %	_____
N. Profit-sharing, savings, tax-sheltered annuity, HR-10, IRA, and similar accounts	_____ _____ _____		\$ _____ _____ _____					
Subtotal			\$ _____	_____ %				
O. Business interests owned	_____	\$ _____	\$ _____	_____ %	\$ _____	_____ %	_____ %	_____
P. Other investment type assets	_____ _____	\$ _____ _____	\$ _____ _____	_____ % _____ %	\$ _____ _____	_____ % _____ %	_____ % _____ %	_____ _____
Totals			\$ _____	<u>100 %</u>	\$ _____			

II. Spouse's Present Investment Portfolio (Include Assets Your Spouse Owns Individually or Jointly with Someone Other than yourself)

<u>Kinds of assets</u>	<u>Descriptions and amounts of assets</u>	<u>Cost (basis for income tax purposes)</u>	<u>Current market value</u>	<u>Percentage of portfolio (based on current market value)</u>	<u>Net annual income</u>	<u>Current yield</u>	<u>Current yield after taxes</u>	<u>Has asset increased or decreased in value in last year? 5 years?</u>
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III. Breakdown of Your (and Your Spouse's) Current Annual Investment Income (Use Current or Latest Year as Desired)

Investment source	Ordinary income	Realized capital gains	Tax-free income	Tax deferred income
A. Savings accounts				
B. Certificates of deposit (CDs)				
C. Money market funds or accounts				
D. Common stocks				
E. Mutual funds				
F. Corporate bonds				
G. Municipal bonds				
H. U.S. government securities				
I. U.S. savings bonds				
J. Preferred stocks				
K. Investment real estate				
L. Nonqualified deferred annuities				
M. Other				

Totals	\$ _____	\$ _____	\$ _____	\$ _____

IV. How Attractive Is Tax-Exempt Investment Income (e.g., from Municipal Bonds) to you?

- A. Current tax-exempt yield available to you _____%
- B. Current fully taxable yield (on securities of comparable quality) available to you _____%
- C. Your highest federal tax rate (and state, etc., if yield in A above also is tax-exempt with respect to these other income taxes) _____%
- D. Subtract your highest tax rate (shown in C above) from 100% _____%
- E. Multiply the fully taxable yield (from B above) by the percentage determined in D above, and *compare the resulting aftertax yield with the current tax-exempt yield (from A above).*

V. Your Investment Objectives

- A. Rank the following investment goals in their order of importance to you (1-9).
- 1. Long-term capital growth primarily _____
 - 2. Conservative long-term capital growth with some current income _____
 - 3. Intermediate-term appreciation (up to, say, 12 months) primarily _____
 - 4. Intermediate-term appreciation with some current income _____
 - 5. Maximum current income, accepting the appropriate investment risks _____
 - 6. Safety of capital with as high an aftertax current return as possible (consistent with safety) _____
 - 7. Aggressive, rapid capital growth _____
 - 8. Tax-sheltered investments _____
 - 9. Other _____
- B. How much annual income should your investment portfolio provide?
- \$ _____ Yield _____%
- C. Does your present investment portfolio meet your stated objectives? _____
If not, why not? _____
- D. Can you increase the yield from your portfolio, consistent with your other objectives? _____
If so, how? _____

VI. Asset Allocation of Your Portfolio

- A. Outline your *present* and *desired* asset allocation.
- B. Diversification
- 1. From I and II of this form, what kind of asset (e.g., stocks, bonds, etc.) represents the largest percentage of your present investment portfolio?
Asset _____ Percentage _____
 - 2. Also, what single security is most important?
Security _____ Percentage _____

3. What other concentrations of assets do you have?

4. Is your portfolio sufficiently diversified to meet your objectives? If not, why not?

C. Liquidity position (emergency fund)

1. Present liquid assets

\$ _____

2. Your liquidity (emergency fund) objective is

\$ _____

VII. Analysis of Your Debts

Obligation (kind and amount)	Maturity date	Interest rate	Periodic payments	Pre- payment privileges	Is interest on debt deductible for federal income tax purposes?
_____	_____	_____ %	_____	_____	_____
_____	_____	_____ %	_____	_____	_____
_____	_____	_____ %	_____	_____	_____
_____	_____	_____ %	_____	_____	_____
_____	_____	_____ %	_____	_____	_____

A. Considering your aftertax interest cost, would it be advantageous for you to liquidate any of your present investments and use the proceeds to pay off debt? If so, which ones?

B. Considering available yields, security, and your tax position, should you consider borrowing to acquire any investments (i.e., using leverage)? If so, what obligations should you incur for which investments?
